

AC/27.6.2023/RS(1)



College of Arts,
Science &
Commerce (Autonomous)

RISE WITH EDUCATION

NAAC REACCREDITED - 'A' GRADE

**SIES College of Arts, Science and Commerce
(Autonomous)
Affiliated to University of Mumbai**

Syllabus under NEP effective from June 2023

**Programme: BSc
Subject: Open Elective
Department of Economics
Class: F.Y.B.Sc. Semester: I
Choice Based Credit System (CBCS)**

Semester I

Name of Program: Open Elective			Name of Department: Economics			
Class	Semester	Course Code	Course Name	No. of lectures/ per week	Credits	Marks
FY.B.Sc.	I	SIUECOE11 1	Basics of Banking & Finance			

Course Name: Basics of Banking & Finance

Credits: 02

Expected Course Outcomes

CO1: Understanding the structure and organization of commercial banks in India.

CO2: Examine the effectiveness of monetary policy with special reference to India.

CO3: To understand the meaning and importance of fiscal policy.

CO4: Examine the sources of external finance and its implications.

Module-I	Commercial Banking	
	Commercial Banks: classification, functions, organization, structure and credit creation; progress of commercial banks and failures of commercial banks in India. Indian banking system: Changing role and structure; banking sector reforms.	15
Module-II	Central Banking and Monetary policy	15
	Functions, objectives, and instruments of monetary control; monetary management in an open economy; inflation targeting monetary policy of India.	
Module-III	Fiscal policy	15
	Tools of fiscal policy - types of public budget; Union budget of India - structure & evaluation.	
Module-IV	Sources of External finance	15
	International Development financial Institutes, Working Mechanism of IMF & World Bank-SAP, Debt Burden, Political and Trade Relations.	

References

1. Desai, Vasant (2005), Indian Financial System and Financial Market Operation, New Pace, New Momentum, Himalaya Publishing House
2. Gupta, S.B (2010), Monetary Economics, S. Chand & Company, New Delhi
3. Mithani, D.M (2011), Money, Banking, International Trade and Public Finance, Student Edition 16, Himalaya Publishing House
4. Pathak, Bharati. (2016), Indian Financial System, Fourth Edition, Pearson Publication.

Scheme of Evaluation:

- The Assessment will follow a 60:40 pattern

60 marks- Semester-Ends Exam

40 marks- Internal Assessment

- 40 marks of the Internal Assessment

20 marks – Test & 20 marks-Assignments and presentation (Group Project)